

CMAT CANADIAN MEDICAL ASSISTANCE TEAMS

FINANCIAL STATEMENTS

(Unaudited - See Notice to Reader)

DECEMBER-31-11

CMAT CANADIAN MEDICAL ASSISTANCE TEAMS

DECEMBER-31-11

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CMAT CANADIAN MEDICAL ASSISTANCE TEAMS

NOTICE TO READER

We have compiled the balance sheet of CMAT Canadian Medical Assistance Teams as at December-31-11 and the statements of operations for the year then ended from information provided by management. We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

Cambridge, Ontario

June 22, 2012

ACCORD BUSINESS SOLUTIONS INC.

CMAT CANADIAN MEDICAL ASSISTANCE TEAMS

BALANCE SHEET (Unaudited - See Notice to Reader)

AS AT DECEMBER-31-11

ASSETS

	<u>2011</u>	<u>2010</u>
CURRENT ASSETS		
Cash on hand & in bank	\$ 14,798	\$ 4,492
GST refundable	609	591
Term deposits	<u>-</u>	<u>30,000</u>
CAPITAL ASSETS (Note)	<u>29,006</u>	<u>29,006</u>
TOTAL ASSETS	<u>\$ 44,413</u>	<u>\$ 64,089</u>

LIABILITIES & NET ASSETS

CURRENT LIABILITIES		
Accounts payable & accrued liabilities	<u>1,350</u>	<u>1,350</u>
TOTAL LIABILITIES	<u>1,350</u>	<u>1,350</u>
NET ASSETS		
Opening balance (deficit)	62,739	59,742
Net income (loss)	<u>(19,676)</u>	<u>2,997</u>
Closing balance	<u>43,063</u>	<u>62,739</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 44,413</u>	<u>\$ 64,089</u>

APPROVED ON BEHALF OF THE BOARD:

_____ Director

_____ Director

CMAT CANADIAN MEDICAL ASSISTANCE TEAMS

STATEMENT OF OPERATIONS

(Unaudited - See Notice to Reader)

FOR THE YEAR ENDED DECEMBER-31-11

	Actual	
	<u>2011</u>	<u>2010</u>
REVENUE		
Donations	205,235	327,827
Other income	<u>993</u>	<u>-</u>
TOTAL REVENUE	<u>206,228</u>	<u>327,827</u>
EXPENSES		
Bank charges and interest	-	4,687
Advertising	1,455	2,148
Fundraising expenses	-	472
Office and general	3,728	13,820
Professional fees	4,329	11,905
Program expenses	214,411	287,920
Telephone	1,604	2,628
Travel	<u>377</u>	<u>1,250</u>
TOTAL EXPENSES	<u>225,904</u>	<u>324,830</u>
NET OPERATING INCOME (LOSS)	<u>\$ (19,676)</u>	<u>\$ 2,997</u>